

Message Text

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51

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FEAE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 XMB-07

OPIC-12 PA-04 PRS-01 USIA-15 DRC-01 /190 W

----- 034616

R 181415Z JUL 74

FM AMEMBASSY BRASILIA

TO SECSTATE WASDHC 4545

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

C O N F I D E N T I A L BRASILIA 5332

PASS EXIM SAUER

E.O. 11652: GDS

TAGS: ENRG, BR

SUBJECT: BRAZIL'S OIL EXPLORATION POLICY

1. FOLLOWING INFORMATION SUPPLIED BY CONGEN RIO: DURING A SMALL LUNCH GIVEN BY ROBERTO CAMPOS FOR VISITING EXIMBANK OFFICIALS, SUBJECT OF PETROLEUM WAS RAISED. CAMPOS SAID THAT HE WAS TALKING WITH PRESIDENT GEISEL RECENTLY AND GEISEL SAID THAT HE IS FAVORABLY DISPOSED TO IDEA OF ALLOWING FOREIGN FIRMS TO PARTICIPATE IN OIL EXPLORATION IN BRAZIL (OTHER THAN ON THE CURRENT SERVICE CONTRACT BASIS).

2. ACCORDING TO CAMPOS, GEISEL WANTS TO PREPARE THE GROUND FOR A MORE GENERAL ACCEPTANCE OF FOREIGN PARTICIPATION, BUT WILL WAIT UNTIL AFTER THE NOVEMBER 1974 BRAZILIAN ELECTIONS BEFORE TAKING ANY ACTION ON THE MATTER. THIS TIMING WILL ALSO ENABLE PETROBRAS TO GAIN MORE EXPERIENCE IN ITS OIL EXPLORATION VENTURES ABROAD. IN FACT, PETROBRAS OVERSEAS
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SUBSIDIARY, WHICH HAS MINORITY FOREIGN PARTICIPATION, MAY

BE USED AS VEHICLE FOR BRINGING FOREIGN COMPANIES INTO
EXPLORATION IN BRAZIL. CAMPOS ALSO SAID THAT HE, PERSONALLY,
THINKS THAT THE GOVERNMENT SHOULD HAVE GIVEN GREATER
PUBLICITY TO THE SERIOUSNESS OF THE OIL SUPPLY PROBLEM IN
ORDER TO ENLIST GREATER PUBLIC SUPPORT FOR FOREIGN
PARTICIPATION.

3. RECENT PUBLIC DISCUSSION ON POSSIBLE CHANGE IN OIL
POLICY BEING REPORTED SEPTEL.
CRIMMINS

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NNN

Message Attributes

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30 JUN 2005

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